

Business Succession Planning

To assure the successful transfer and continuation of a business, whether to family members, key employees or third parties takes advance planning. We help clients:

- Plan for their retirement from their business
- Enable their family business to continue to thrive through succeeding generations
- Prepare their business to obtain maximum return on a business sale
- Avoid family conflicts by allocating appropriately the benefits to children who are in the business and those who are not
- Develop and implement their business succession plan
- Develop and implement management retention plans
- Coordinate their business succession plan with their comprehensive estate plan
- Plan for employee stock ownership
- Income, estate and gift tax planning
- Estate valuation freezes and valuation discount planning

A business succession plan provides you with the liquidity which you need to appropriately plan for your retirement, your estate, and your legacy, while at the same time emphasizing your commitment to your business' long term growth and stability, and creating confidence in your customers, lenders, employees and key suppliers.