

IRS and SSA Announce 2022 Indexed Numbers

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The IRS and Social Security Administration have announced cost-of-living increases for retirement plans and other employee benefit plans for 2022.

	2021	2022
Compensation Limit	\$290,000	\$305,000
Highly Compensated Employee	\$130,000	\$135,000
401(k), 403(b), 457(b) Deferral Limit	\$ 19,500	\$ 20,500
Age 50 Additional Catch-Up Limit	\$ 6,500	\$ 6,500
Defined Contribution Plan Limit	\$ 58,000	\$ 61,000
Defined Benefit Plan Limit	\$230,000	\$245,000
Social Security Wage Base	\$142,800	\$147,000
HSA Individual Contribution Limit	\$ 3,600	\$ 3,650
HSA Family Contribution Limit	\$ 7,200	\$ 7,300
Health FSA Limit	\$ 2,750	\$ 2,850

See the IRS website for more details regarding cost-of-living increases.