

CARES Act Retirement Plan Updates: Temporary Waiver of Required Minimum Distribution Rules

Articles, COVID 19: Answers to Business Challenges April 2, 2020

As a result of the CARES Act enacted on March 27, 2020, the required minimum distribution rules that previously began at age 70½ and now begin at age 72 are waived for the 2020 calendar year for defined contribution plans (such as 401(k) and 403(b) plans) and for IRAs.

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